

Innovate UK - Place

Place R&D – Innovation, co-creation and the English Devolution agenda





Innovate UK is the UK's innovation agency

As part of UK Research and Innovation (UKRI), **Innovate UK** is publicly funded to drive innovation and productivity across the UK.

We work to create a better future by inspiring, involving and investing in businesses that are developing life-changing innovations.



Our strategic priorities



Powering the race to net zero. Ensuring healthy lives and economic growth by supporting life sciences, food and agriculture.

Leveraging digital and technology innovation for safe and sustainable productivity and economic growth.



Place

Working with partners, supporting regional development and international engagement. Enabling new skills and talent, and new collaborations to drive sustainable growth for businesses across the UK.



Products & Services Vesting fundir

Investing funding,
expertise and support in
accelerating future
economic growth. Meeting
the changing needs of
businesses,
expand research
opportunities and support
communities.



Place - Innovate UK's Strategy

Place matters at the regional and national level, as an enabler of impact and domain-led outcomes

- Vibrant local business clusters attract investment and talented workers, meaning businesses can grow and scale
- Helping businesses in a local supply chain to innovate and do things differently to improve productivity and enrich local economies
- Supporting innovation in places helps to build strong national capability and support regional growth across the UK









National body deepening our local reach



Innovate



We help companies to grow through their development & commercialisation of new products, processes & services, supported by an outstanding innovation ecosystem that is agile, inclusive and easy to navigate.



Innovate UK

Business Connect



We connect innovators with new partners & opportunities beyond their existing thinking; accelerating ambitious ideas into real-world solutions.



Innovate UK

Business Growth



We support those building scalable businesses to achieve their goals, in every sector & from seed to scale stage.





We support businesses in transforming great ideas into valuable products & services. We are a network of worldleading technology and innovation centres.



600

Innovation & Growth Specialists across the UK

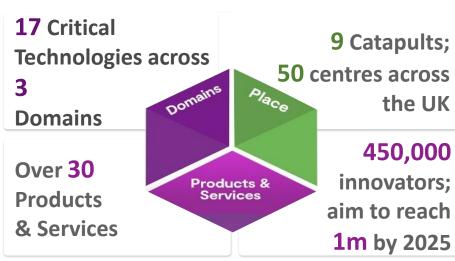


years of innovation expertise



150 Investor Partnerships





IUK - Targeted support to Innovation Clusters

Innovate UK has taken a leadership position on delivering place-based innovation. We have developed an offer which is driving collaboration and co-creation with regions for targeted impact



Launchpads

£80m into 11 new co-created Launchpads, targeting support to SME clusters to provide innovation led growth

Innovation Accelerators

A new model of co-creation, investing £100m into three city regions with mature innovation ecosystems

Strength in Places Fund

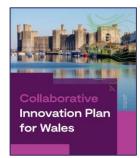
£316m, with Research England, into 12 projects that build on existing regional strengths in research and innovation



(IUK) Local Action Plans

- Developed in partnership with local leadership
- They outline the shared commitments to build greater coherence between local and national strategies and to develop local strengths and clusters.
- Each has a similar, (but not identical!) structure:
 - Clusters and Strengths
 - Assets and Facilities
 - Commitments and Actions



















Sharing reflections.....

- We have moved beyond polarised viewpoints
- Co-creation
- Culture change
- Relationships
- Patience!
- Looking ahead industrial strategy

